Message Text

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INFO OCT-01 ISO-00 PA-02 SS-15 SP-02 CIAE-00 COME-00 EB-08 INR-10 LAB-04 NSAE-00 SIL-01 TRSE-00 NSC-05 IO-14 DODE-00 /074 W

-----071972 011350Z/46

R 010545Z MAR 78 FM AMEMBASSY SINGAPORE TO USIA WASHDC INFO SECSTATE WASHDC 9749 AMEMBASSY KUALA LUMPUR

UNCLAS SINGAPORE 0952

E.O. 11652: N/A

SUBJECT: PRESS TREATMENT OF VANCE'S ANTI-PROTECTIONISM SPEECH

- 1. ALL PAPERS TODAY CARRY WIRE-SERVICE ACCOUNTS OF VANCE'S FEBRUARY 27 SPEECH TO NATIONAL GOVERNORS ASSOCIATION WARNING THAT "PROTECTIONISM IS A DANGEROUS GAMBLE IN WHICH EVERYBODY LOSES".
- 2. WE ISSUED LENGTHY EXCERPTS FROM WIRELESS FILE (EPF-4) YESTERDAY TO ALL MEDIA AND SELECTED ARS PRIMARY.
- 3. "BUSINESS TIMES" (SINGAPORE'S LOCAL WALL STREETNJOURNAL, CIRCULATION 4,000) GREETED VANCE'S REMARKS THIS MORNING WITH FOLLOWING EDITORIAL:
- 4. "THE VERY SIZE OF THE UNITED STATES GOVERNMENT MACHINE PERMITS A WIDE VARIETY OF CONFLICTING POLICY STATEMENTF TO BE MADE. THOUGH IN ITSELF POSSIBLY A HEALTHY SIGN, THIS CAN BE VERY CONFUSING FOR THOSE WHO ARE NOT TOO FAMILIAR WITH THE AMERICAN SYSTEMNOF GOVERNMENT OR WAY OF LIFE. HOWEVER, WHEN THE UNITED STATES SECRETARY OF STATE MAKES AN UNADORNED AND UNQUALIFIED STATEMENT, IT UNCLASSIFIED

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MUST BE TAKEN BY THE REST OF US TO MEAN EXACTLY WHAT IT SAYS. AND MR. CYRUS VANCE HAS DONE NO LESS THAN DECLARE UNEQUIVOCALLY TMAT THE UNITED STATES WILL NOT ADOPT PROTECTIONISM AS A WAY OUT OF ITS PRESENT TRADE TROUBLES.

THERE IS NO DOUBTING THE POWER OF THE AMERICAN LABOUR UNIONS OR THEIR INTENTION TO FORCE THROUGH

PROTECTION OF SPECIFIC INDUSTRIES. EQUALLY IT IS
CLEAR THAT CERTAIN DOMESTCC MARKET PRODUCERS ARE
CURRENTLY SUPPORTING THE UNIONS.
BUT THE CARTER ADMINISTRATION POINTS OUT FORCIBLY
THAT PROTECTING ONE SECTOR OF INDUSTRY CAN BE DAMAGING
TO THE PROFIT AND EMPLOYMENT PROSPECTS OF ANOTHER.
REJECTING THE "DANGEROUS GAMBLE IN WHICH EVERYBODY
LOSES," MR. VANCE INDICATED THAT THE US GOVERNMENT
IS LOOKING FOR TRADE EQUITY AND STABILITY THROUGH
MULTI-LATERAL NEGOTCATIONS AIMED AT VOLUNTARY
AGREEMENTS BETWEEN NATIONS AND THE ENFORCEMENT OF
EXISTING INTERNATIONAL ACCORDS."
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Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PRESS COMMENTS, TRADE, SPEECHES

Control Number: n/a Copy: SINGLE Draft Date: 01 mar 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SINGAP00952
Document Source: CDR

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D780093-0943 Format: TEL From: SINGAPORE

Handling Restrictions: n/a Image Path: ISecure: 1

Legacy Key: link1978/newtext/t197803119/aaaadxby.tel

Line Count: 75 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 20b0d1ba-c288-dd11-92da-001cc4696bcc

Office: ACTION EA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 15 mar 2005 **Review Event:** Review Exemptions: n/a **Review Media Identifier:**

Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3152593 Secure: OPEN Status: NATIVE

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TAGS: ETRD, SOPN, US, (VANCE, CYRUS R)

To: USIA Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/20b0d1ba-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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